



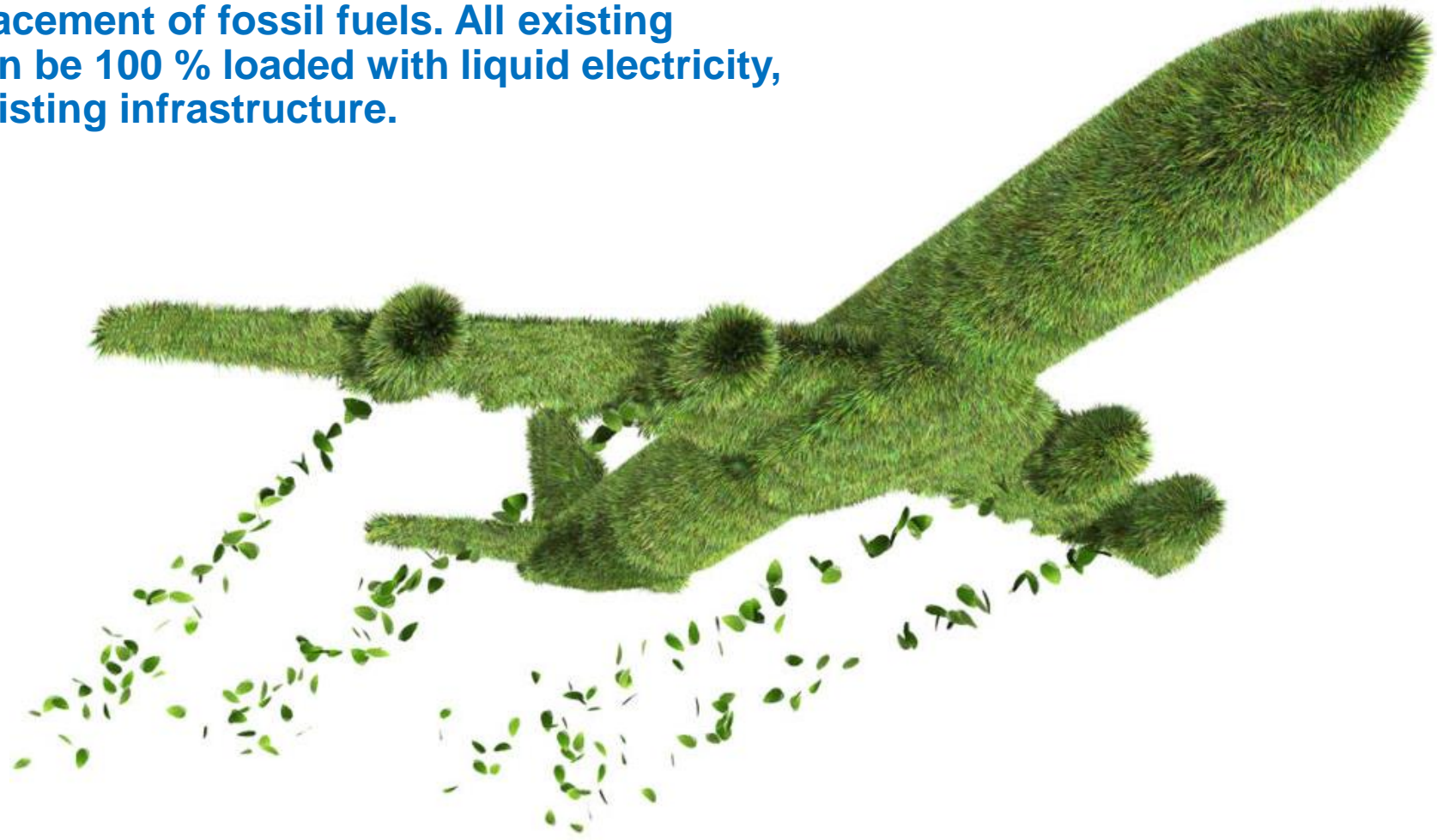
Nordic Blue Crude
6. November 2019
CFO Tom Henrik Sundby



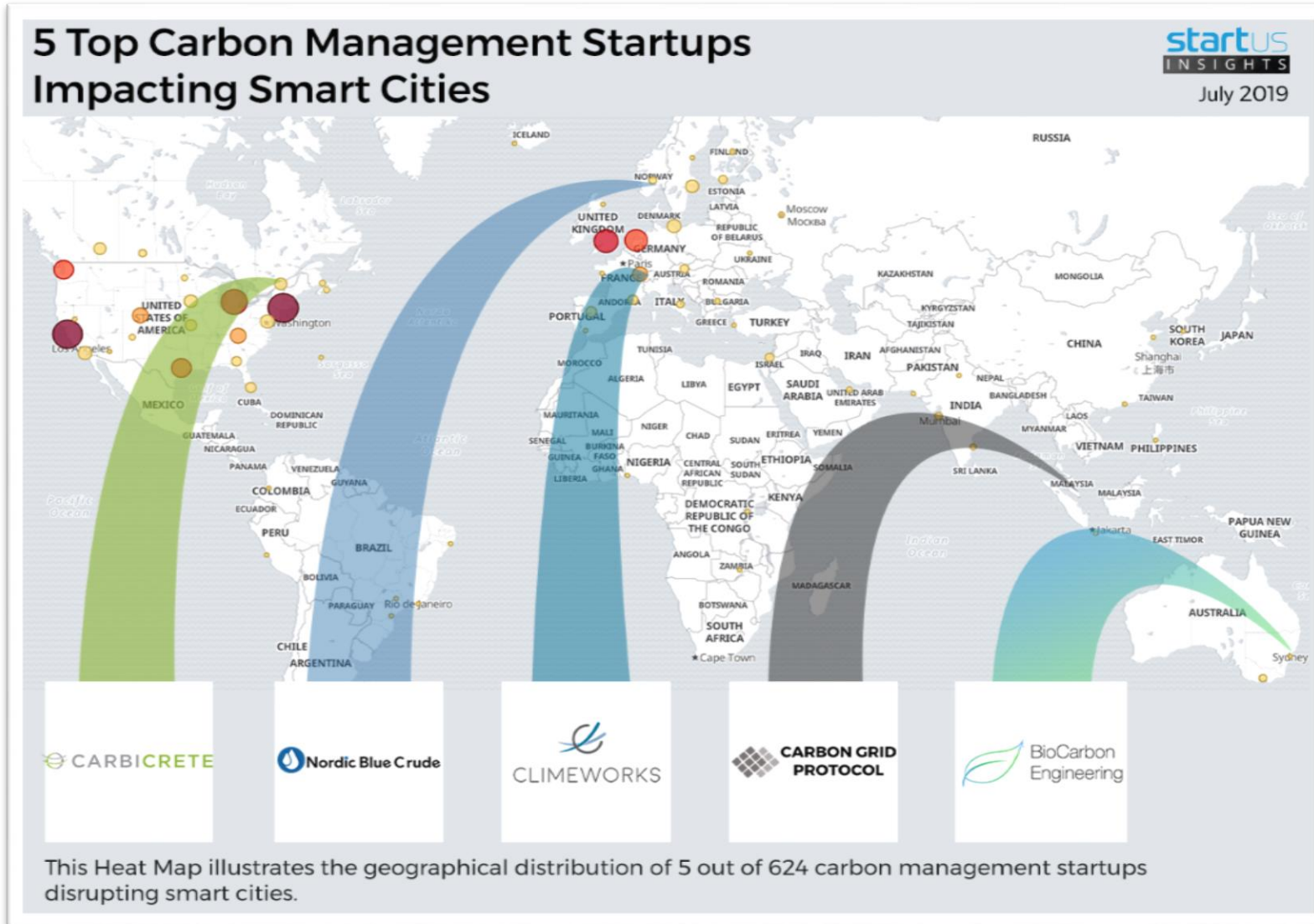
Renewable E-Fuel

Green Aviation – 100 % CO₂-neutral flights

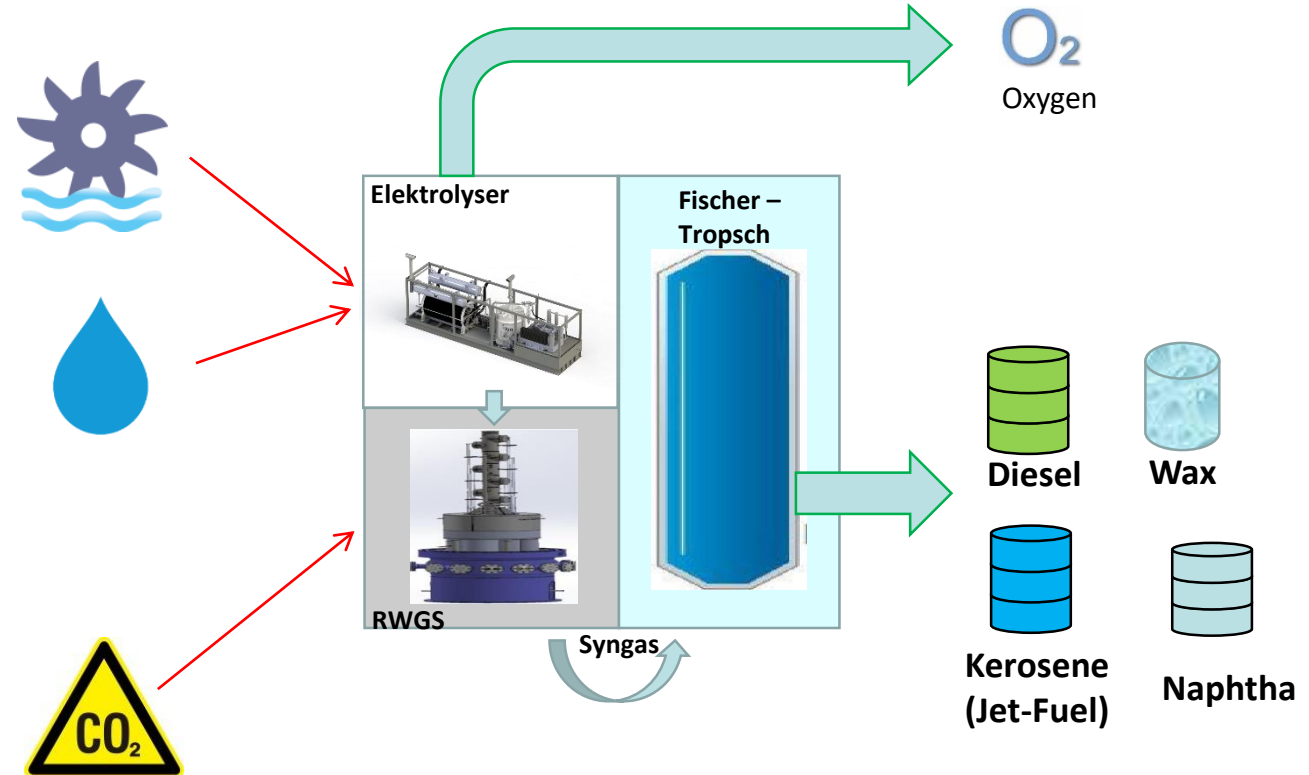
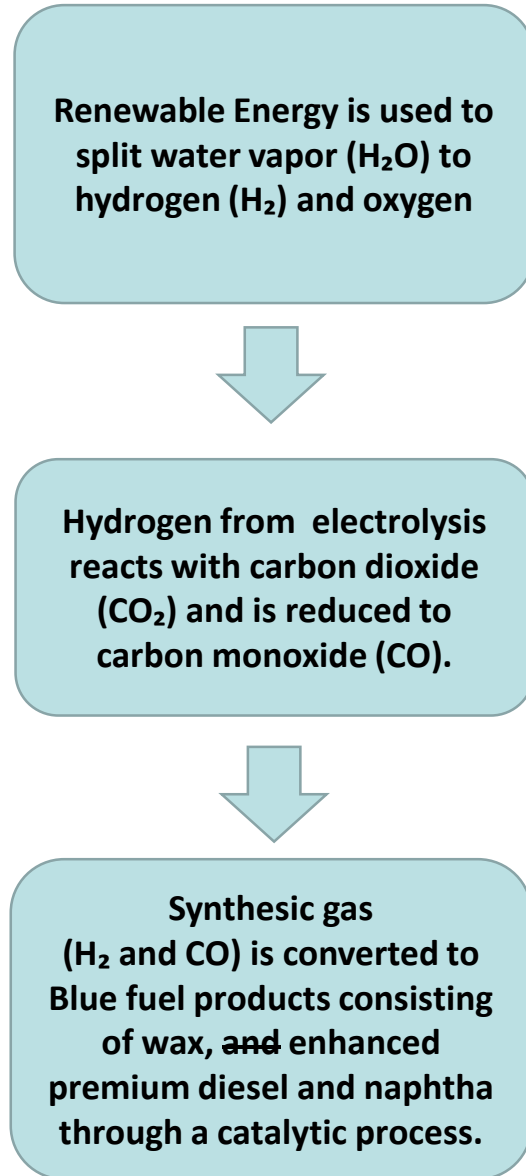
- Liquid electricity, CO₂-neutral synthetic fuel is the solution for hard to electrify sectors. Aviation is our prioritized market
- No new CO₂-emissions from usage. No polluting particles.
- 100 % replacement of fossil fuels. All existing engines can be 100 % loaded with liquid electricity, utilizing existing infrastructure.



Start us-insights: Nordic Blue Crude rated top 5 of 624 global Carbon Management Startups



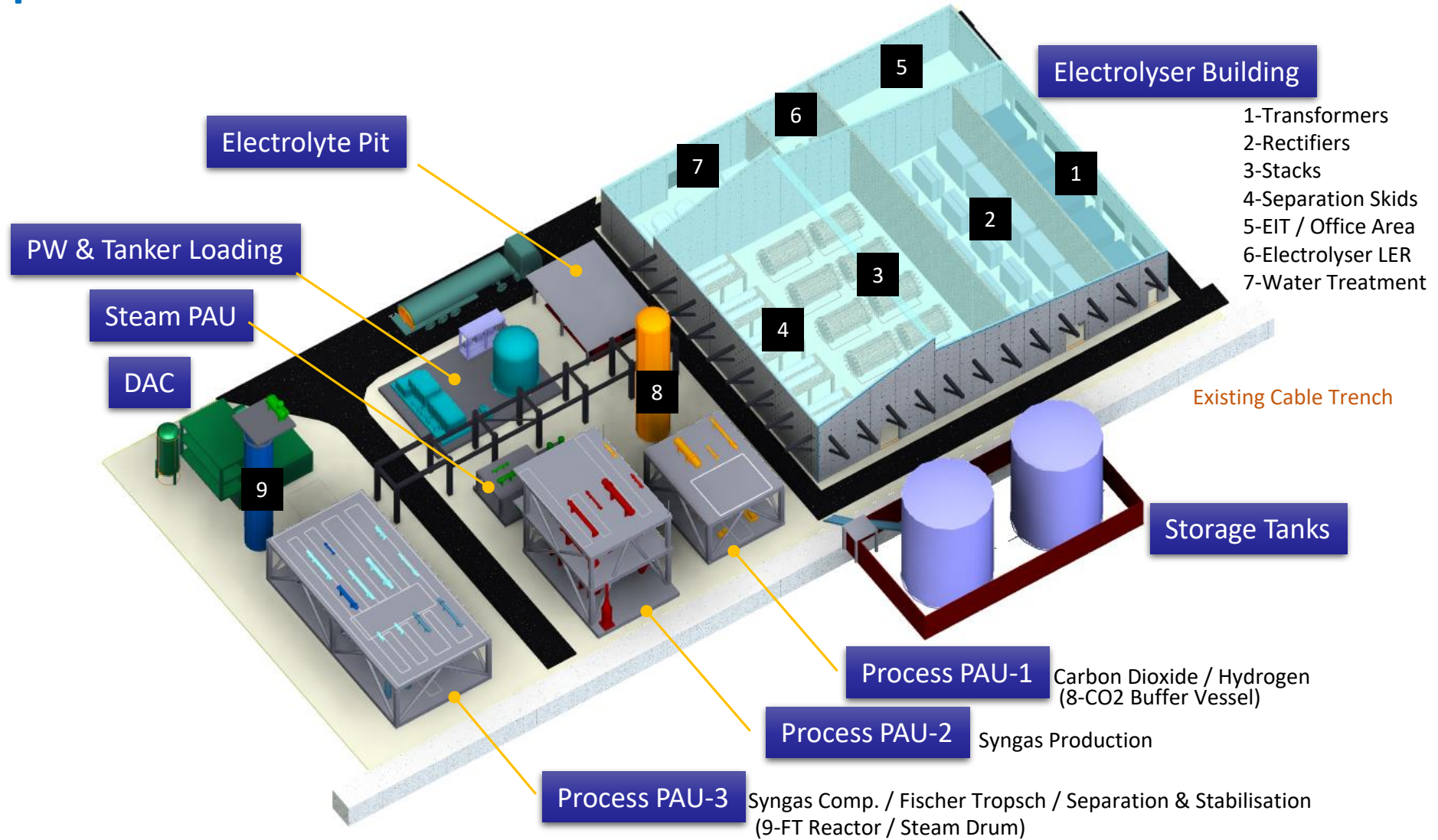
E Fuels – Production & Products (PtL)



- CO₂ can be captured from air
- Unavoidable CO₂ from concentrated industrial emissions is cheaper

Naphtha can be used in gasoline and as feedstock to plastic.
Carbon capture and storage can be achieved with plastic.

Plant being designed by Aker Solutions Operational 1H 2022



E-Fuel 1 – Production plant connected to existing infrastructure at Herøya in Norway



Nordic Blue Crude “E-Fuel 1” Plant at Herøya, Norway, planned comm. 2022

Affordable access to:

- Unavoidable CO₂-emissions
- Renewable Hydropower
- Existing infrastructure
- Industrial expertise
- Technological innovation hub



Future 20X scale to original plant

Commercialization Strategy

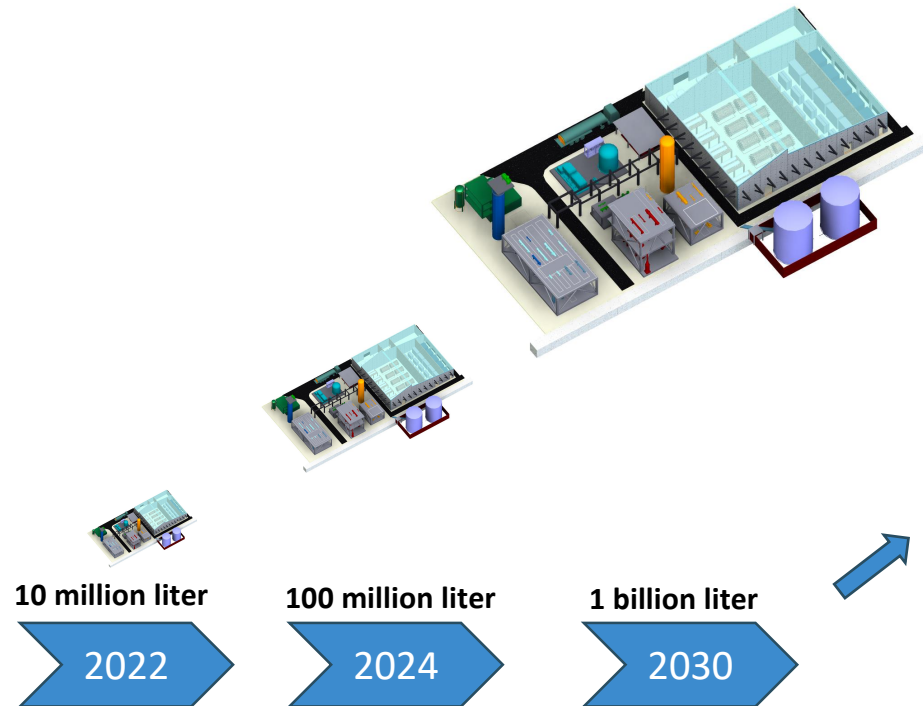
- + Multiple off-take agreements in place @ prices which provides a sustainable business case
- + Unique advantages through location which secures affordable access to feedstock
- + Potential sites for expansion identified to fulfill the ambition to scale to 1+ billion liter in 2030

Key for success is access to renewable power

Customers   
Fuel Products    
Wax Products    

Scalable production model

Production Capacity per Plant



Production capacity 2050

