Zerokonferansen 2019

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Scatec Solar at a glance

Key facts

- We develop, build, own and operate solar plants across emerging market
- Founded in 2007 – Headquarter in Oslo, Norway
- Present in 15 countries globally

Our locations

Scatec Solar offices
Plants in operation
Plants under construction
We are further expanding our market segments & product offerings

<table>
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<th>Utility scale solar</th>
<th>Corporate &amp; Industrial</th>
<th>Release – Redeployable solar</th>
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| • PPAs with state owned utilities  
• Non-recourse project finance | • Large industrial customers  
• Long-term PPAs with fixed prices | • Hybrids with storage and gensets  
• Off-grid or on-grid solutions |
Release offers reliable, flexible and low cost solar power

Pre-assembled and containerised solar and battery equipment

Quickly installed - modular, scalable and redeployable

Limited upfront investment - flexible contract duration

Photo: Cambridge Energy Partners
Supporting corporates in making the shift

Key challenges in emerging markets:
• Replace or reduce diesel consumption
• Secure a reliable power source
• Get solar with shorter contract duration at competitive prices

Moving from expensive and polluting…

…to low cost and clean
Storage is an integral part of the Release offering

A battery solution can add benefits in combination with solar for diesel integration - today:

- Up to 40% solar penetration, batteries can be included to optimise diesel and solar uptake
- Above 40% solar penetration, batteries can be used to shift load from day to night
- Cost reductions will enable wider use of batteries over the next 3-5 years
- Framework agreement with Tesla and DEIF for supply of batteries with an integrated solution

Illustrative example

Hybrid plant with 65% solarisation and constant base load of 10 MW – average per day
Release – A new growth platform with significant long term potential

• Affordable, clean, reliable and flexible solar power
• Targeting industrial customers in emerging markets
• Large addressable market, including 600 GW of large scale diesel power plants
• Current pipeline of 300 MW in Africa
• 300–500 MW annual installation target from 2022 and onwards
• Equity partnership with Norfund and other partners
Expanding our platform for increased growth

- Strong market outlook
- Growth target raised
- Release introduced
- Continued ESG focus

Installed capacity*
4.5 GW
by end 2021

Annual growth of
1.5+ GW
from 2022 onwards

Effective execution of current project portfolio
Secure growth in priority regions
Broaden commercial and technology scope
Optimise financing and asset portfolio to enhance value

*In operation and under construction.
Scatec Solar
Improving our future™